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THE FINANCIAL PROCEDURE (CONTINGENCIES AND TRUST FUNDS)  
ORDINANCE, 1963

URBAN DEVELOPMENT TRUST FUND DIRECTIONS, 2018

(Made under section 4(3))

In exercise of the powers conferred upon the State Financial Authority by section 4(3) of the Financial Procedure (Contingencies and Trust Funds) Ordinance, 1963 [*Cap. 37*] (hereinafter referred to as “the Ordinance”), the following Direction has been made:

**Citation and commencement**

1. This Direction may be cited as the **Urban Development Trust Fund Direction, 2018**, and shall be deemed to have come into force on the 26th day of October, 2017.

**Direction and Sources of Fund**

2. It is hereby directed that such sums as may be appropriated by Dewan Undangan Negeri for the purpose of the Urban Development Trust Fund (hereinafter referred to as “the Fund”) established under section 4(1A) of the Ordinance, and:

(a) all allocation received from Federal Government from time to time for the purpose of the Fund;

(b) all allocation received from the State Government from time to time for the purpose of the Fund;

(c) all allocation received by way of interests or dividends earned from investments in respect of monies held in the Fund; and

(d) all other monies which may in any manner become payable to or vested in the Fund, shall be paid to the credit of the Fund and shall be applied for any of the purpose specified in paragraph 5 of this Direction.

#### **Controlling Officer**

3. The Fund shall be managed and controlled by the Permanent Secretary for Ministry of Urban Development and Natural Resources Sarawak (hereinafter referred to as “the Controlling Officer”).

#### **Minister**

4. The Minister of Urban Development and Natural Resources shall has full power to make decision and direction on the usage of the fund.

#### **Purposes**

5. The Fund shall be applied for any of the following purposes:

- (a) Implementation of urban renewal and development programmes;
- (b) Development and redevelopment of traditional village in urban area;
- (c) Development and redevelopment of public transport system and urban infrastructure; and
- (d) Development, improvement and beautification of urban landscape, facilities and amenities.

#### **Investment**

6.—(1) The monies in the Fund may be invested by the State Financial Authority in accordance with section 8(3)(b) of the Financial Procedure Act 1957 [Act 61].

(2) The interests received from such investments shall be accounted for in the Fund.

#### **Investment Committee**

7. The Investment Committee members are as follows:

Chairman	:	Permanent Secretary for Ministry of Urban Development and Natural Resources Sarawak
Members	:	State Financial Secretary Director of Land and Survey

**Accountant-General to Operate and Maintain Account of the Fund**

8.—(1) The account of the Fund shall be operated and maintained by the Accountant-General, Sarawak, in accordance with the provisions of the Financial Procedure Act 1957 [*Act 61*], Treasury Instructions and any supplementary instructions and directions made or issued under the Financial Procedure Act 1957 [*Act 61*], and such other instructions and directions as may be issued from time to time by the State Financial Authority: provided that the Controlling Officer, and not the Accountant-General, shall be responsible for the proper management and control of the expenditure of the Fund.

(2) The Fund shall at all times be kept in credit and shall not be overdrawn.

**Controlling Officer to Direct Payment**

9. The Controlling Officer or any officer authorized by him in writing may make payment for the purpose referred to in paragraph 5 of this Direction: Provided that the amount to be paid shall not be such as to cause a debit balance of the Fund.

**Statements of Accounts and Audit**

10. As soon as possible after 31<sup>st</sup> December of each year but not later than 30<sup>th</sup> April of the following year, the Controlling Officer shall submit for audit verification by the Auditor-General or his authorized representative a statement showing receipts and payments of the Fund in the previous year and the balance remaining in the Fund at the end of that year. The audited accounts shall then be distributed to the State Financial Authority and to the Minister for Urban Development and Natural Resources who shall cause them to be laid on the table of the Dewan Undangan Negeri.

Dated this 20th day of March, 2018.

DATO SRI HAJI AHMAD TARMIZI BIN HAJI SULAIMAN  
*State Financial Authority, Sarawak*

*[To be laid before the Dewan Undangan Negeri pursuant to Section 4(5) of the Financial Procedure (Contingencies and Trust Funds) Ordinance, 1963 [Cap. 37]]*

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SARAWAK LAWNET

