In exercise of the powers conferred by section 2(2) of the Housing Development (Control and Licensing) Ordinance, 2013 [Cap. 69], the Minister of Housing hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Housing Development (Control and Licensing) (Exemption) Notification, 2015, and shall be deemed to have come into force on the 1st day of November, 2014.

Exemption

2. All existing housing projects which have commenced but yet to be completed or with approved licences prior to 1st November 2014 are:
(a) exempted from opening and maintaining a Housing Development Account as stated in section 12 of the Housing Development (Control and Licensing) Ordinance, 2013 [Cap. 69];

(b) exempted from fulfilling the requirement of regulation 3(2)(a)(i) of the Housing Development (Control and Licensing) Regulations, 2014 [Swk. L.N. 105/2014], where the applicant is a company, its issued and paid up capital shall not be less than one hundred thousand ringgit; and

(c) required to pay a fixed deposit of RM100,000 instead of the amount stated in regulation 3(3) of the Housing Development (Control and Licensing) Regulations, 2014 [Swk. L.N. 105/2014].

Made this 10th day of March, 2015.

DATUK AMAR ABANG HAJI ABDUL RAHMAN ZOHARI BIN TUN ABANG HAJI OPENG,

Minister for Housing, Sarawak